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ADISOFT TECHNOLOGIES LIMITED
CIN: U31108PN2013PLC146157

Red Herring Prospectus
Dated: April 18, 2026
Please read section 26 & 32 of the Companies Act, 2013
100% Book Built Issue

Registered Office	Contact Person	Email and Telephone	Website
Prathamesh Complex & Trading Plot No. PAP-BG-102, 103, 104 & 105, 1 st and 2 nd Floor, MIDC Chinchwad Industrial Area, Bhosari I.E., Pune - 411026, Maharashtra, India.	Vaibhav Nandkumar Salunke Company Secretary & Compliance Officer	Email: cs@adisoft.co.in Telephone: +91 8208781102	www.adisoft.co.in

NAMES OF PROMOTERS OF THE COMPANY

Ajay Chandrashekar Prabhu and Preeti Ajay Prabhu

DETAILS OF THE ISSUE

Type	Fresh Issue Size (in ₹ lakhs)	OFS Size (by no. of Shares or by amount in ₹)	Total Issue Size (in ₹ lakhs)	Eligibility
Fresh Issue	up to 43,08,000 Equity Shares aggregating up to ₹[●] lakhs	Nil	[●]	This Issue is being made in terms of regulation 229(2) and 253(1) of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION- NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

RISK IN RELATION TO THE FIRST ISSUE

This being the first public issue of our company, there has been no formal market for our Equity Shares. The face value of the Equity Shares is ₹10. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “*Basis for Issue Price*” on page 91 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “*Risk Factors*” beginning on page 25 of this Red Herring Prospectus.


ISSUER ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.


LISTING

The Equity Shares Issued through Red Herring Prospectus are proposed to be listed on the SME Platform of NSE (“NSE Emerge”). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited (“NSE”).

BOOK RUNNING LEAD MANAGER TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
 Hem Securities HEM SECURITIES LIMITED	Ajay Jain	Email: ib@hemsecurities.com Tel. No.: +91-22- 49060000

REGISTRAR TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
 KFINTECH KFIN TECHNOLOGIES LIMITED	M. Murali Krishna	Email: adisoft.ipo@kfintech.com Tel. No.: +91-40-67162222

BID/ISSUE PERIOD

ANCHOR PORTION ISSUE OPENS/ CLOSES ON*: WEDNESDAY, APRIL 22, 2026	BID/ ISSUE OPENS ON: THURSDAY, APRIL 23, 2026	BID/ ISSUE CLOSES ON**: MONDAY, APRIL 27, 2026 ***
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*Our Company, in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date.

**Our Company, in consultation with the BRLM, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI (ICDR) Regulations.

***The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus

The following is a general summary of certain disclosures in the Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of NSE Limited at www.nseindia.com, the Company at www.adisoft.co.in and the BRLM at www.hemsecurities.com

References below to page numbers are to page numbers of the Red Herring Prospectus dated April 18, 2026. Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

1. Summary of the primary business

We are an Industrial Digital Automation Solutions provider, engaged into the business of Designing, developing, procurement, assembling, testing, installation, commissioning & providing engineering services related to Automated assembly lines, Material handling machines, Robotic work cells (e.g., pick-and-place, sealing applications) and Special Purpose Machinery designed to address customer-specific operational requirements. Our services include application of digital technologies and control systems to automate industrial processes, by integrating the shop floor equipments and processes with the IT Layer, thereby, reducing or eliminating human intervention.

a. Business Overview - Products and Services

We are an Industrial Digital Automation Solutions provider, engaged in the design, development, procurement, assembly, testing, installation, commissioning, and engineering support of automation systems. Our offerings include automated assembly lines, material handling machines and smart conveyors, robotic and cobot work cells for tasks such as pick-and-place and sealing, and special purpose machinery designed to meet customer-specific operational requirements. These systems are integrated with PLC, SCADA, Graphic Operator Terminals (GOT), and IoT-based interfaces to enable real-time monitoring, traceability, and connectivity with Manufacturing Execution Systems (MES) etc. Our revenue is generated through two main streams:

- Automation Solutions** – This forms the major part of our operations, involving end-to-end project-based solutions for designing, implementing, and supporting automation systems tailored to client-specific manufacturing requirement.
- Trading of Automation Products** – The Company provides some of the products like Industrial Automation products (PLC, HMI, Servo, AC Drive etc.), Digital Picking System products (Controller, Lamp, Duct, Cables and connectors) to its customers. These products are procured from various suppliers and are delivered to customers in their original form. The customers incorporate these products into their respective machines, solutions, or applications by performing such technical modifications or activities as required by them. This allows us to meet immediate equipment requirements of clients and complement our project-based solutions.

(Rupees in Lakhs excepts percentage)

Particulars	Pd. Ended Oct. 2025	%	FY 2024-25	%	FY 2023-24	%	FY 2022-23	%
From automation solutions	3,291.79	61.31	9197.18	70.56	7746.95	75.68	5737.04	76.32
From trading of automation products	2,076.90	38.69	3837.24	29.44	2489.81	24.32	1779.72	23.68
	5,368.68	100.00	13034.43	100.00	10236.76	100.00	7516.76	100.00

b. Industries Served and Typical Customers

We mainly serve the automotive industries along with customers in other sectors such as Packaging & Printing, Automation Industries, Pharmaceuticals, Agriculture etc.

The following table sets forth the bifurcation of revenue (industry-wise) in last three financial years and period ending October 31, 2025:

(Rupees in Lakhs excepts percentage)

Industry	For the period/ Year ended							
	October 31, 2025	% to total sales	March 31, 2025	% to total sales	March 31, 2024	% to total sales	March 31, 2023	% to total sales
Automotive	3,218.78	59.95	10,246.26	78.61	7,419.36	72.48	4,835.13	64.32
Automotive OEMs	869.31	16.19	325.42	2.50	780.51	7.62	570.07	7.58
Packaging & Printing	264.14	4.92	239.86	1.84	193.05	1.89	376.25	5.01
Automation Industries	246.74	4.60	673.83	5.17	574.88	5.62	439.80	5.85
Pharmaceuticals	102.10	1.90	87.72	0.67	19.44	0.19	54.83	0.73
Agriculture	27.02	0.50	0.88	0.01	475.91	4.65	219.93	2.93
Others*	640.60	11.93	1,460.46	11.20	773.61	7.56	1,020.75	13.58
Grand Total	5,368.68	100.00	13,034.43	100.00	10,236.76	100.00	7,516.76	100.00

*Other Industries includes Utility, Steel, Textile, Consultancy, Smart City and Urban Mobility etc.

c. **Segment Reporting and Revenue Contribution:** The company is operating under a single segment

d. **Key Geographies**

Over the years we have established a diversified customer base. The experience and rapport of our management with customers play an instrumental role in creating, maintaining and expanding the customer base for our Company. Timely delivery and quality of products has helped us retain our customers and is instrumental in expanding our customers across diversified geographies:

The following table sets forth the bifurcation of revenue from top-five domestic geographical locations for the period ended October 31, 2025 and Fiscal 2025, 2024 and 2023

(Rupees in Lakhs excepts percentage)

Name of State	For the period/year ended							
	Pd. ended Oct. 2025	% to total sales	March 31, 2025	% to total sales	March 31, 2024	% to total sales	March 31, 2023	% to total sales
Haryana	2,740.61	51.05	7,312.16	56.10	6,572.02	64.20	3,824.81	50.88
Maharashtra	1,621.69	30.21	3,854.65	29.57	2,377.37	23.22	2,463.74	32.78
Gujarat	564.43	10.51	853.38	6.55	621.57	6.07	269.32	3.58
Uttar Pradesh	113.78	2.12	216.42	1.66	54.29	0.53	37.77	0.50
Goa	99.88	1.86	78.42	0.60	1.68	0.02	-	-

e. **Revenue Concentration Among Top 5 Customers**

The following is the breakup of the top five customers of our Company for the period ended October 31, 2025 and for the financial year ended on March 31, 2025, March 31, 2024 and March 31, 2023:

(Rupees in Lakhs excepts percentage)

Particulars	For the period/year ending							
	Oct. 31, 2025	% to total sales	FY 2025	% to total sales	FY 2024	% to total sales	FY 2023	% to total sales
Top 5 Customer	3,339.79	62.21	8320.57	63.85	6576.02	66.00	5066.23	67.40

f. **Key Facilities**

Our key facilities include:

Registered Office	Prathamesh Complex & Trading, Plot No. PAP-BG-102, 103, 104 & 105, MIDC Chinchwad Industrial Area, Bhosari, Pune – 411026, Maharashtra, India
Assembly Unit	Plot No. 27, J Block, Pimpri Industrial Area, MIDC Bhosari, Village Bhosari, Within Pimpri Chinchwad Municipal Corporation Limits, Sub-District: Haveli, District: Pune – 411026, Maharashtra, India.
Sales & Service Support Office-I	Shop No. G-11, Ground Floor, Centre Point Apartment, Survey No. 511 K/A, E-Ward, Station Road, Kolhapur – 416001, Maharashtra, India
Sales & Service Support Office-II	Upper Ground Floor, Shop No. 49 & 50, Maruti Market, Opposite Maruti Udyog Limited, Gate No. 2, Old Delhi Road, Gurgaon – 122001, Haryana, India

g. **Business Strengths and Strategies**

Strengths

1. Well-established Design & Development Capabilities.
2. Integrated In-House Assembling and Testing Infrastructure.
3. Enduring relationships with customers across geographies.
4. Experienced Promoters and skilled employees.

Strategies

1. Strategic Capacity Expansion through a New Factory Unit.
2. Diversification into Non-Automotive Sectors
3. Focus on Consistent Adherence to Quality Standards
4. To build professional organisation by recruiting and retaining highly-skilled employees

For further and complete information, see “**Our Business**” beginning on page 112 of RHP.

2. Summary of the Industry

The Indian manufacturing sector is undergoing a profound transformation with the integration of Artificial Intelligence (AI) and Machine Learning (ML) solutions, paving the way for the era of smart factories. This paradigm shift encompasses the entire spectrum of factory automation, from the initial stages of manufacturing, including raw material sourcing, to the seamless dispatch of finished products. The integration of advanced technologies promises not only increased process efficiency but also a reduction in unplanned downtimes, resulting in substantial gains for the manufacturing industry, in addition to its potential to bring disruptive changes, well reflected in India's Industrial automation market growth pegged at a CAGR of 14.26% to reach \$29.43 Bn by FY2029.

For further information, see **“Industry Overview”** beginning on page 101 of RHP.

3. Promoters

The Promoters of our Company are **Ajay Chandrashekhar Prabhu and Preeti Ajay Prabhu**.

Ajay Chandrashekhar Prabhu

Ajay Chandrashekhar Prabhu is Promoter, Chairman & Managing Director of the Company. He has been a member of the Board since its incorporation. He completed his Diploma in Industrial Electronics from the Board of Technical Examination, Maharashtra State, in 1993 and his Bachelor of Engineering (Electronics) from the University of Pune in 1997. He has over 28 years of experience in the engineering and automation industry, including in technology adoption and deployment across industries. He plays a vital role in formulating and implementing business strategies, managing operations, and building strong customer relationships, thereby contributing significantly to the Company's growth.

Preeti Ajay Prabhu

Preeti Ajay Prabhu is the Promoter and Whole-Time Director of our Company. She has been on the Board of Directors since its incorporation. She completed her Bachelor of Arts from Goa University in 2001 and Bachelor of Education from Goa University in 2005. She has over 12 years of experience in managing administration and Human Resource related operations of the Company. She is responsible for business administration, human resource functions and related organizational matters of the Company. She is also involved in the Company's corporate social responsibility initiatives in the areas of education.

For further information, see **“Promoter and Promoter Group”** beginning on page 165 of RHP.

4. Objects of the Offer

The Objects of the Issue are:

S. No.	Particulars	Total estimated cost (in ₹ lakhs)
1.	Repayment and/or pre-payment, in full or part, of borrowing availed by our Company.	1000.00
2.	Funding the Capital Expenditure requirements towards setting up of a new factory unit.	3777.34
3.	To Meet Working Capital Requirements of our Company	1000.00
4.	General Corporate Purpose*	[●]
	Total	[●]

*To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or ₹ 10 crores whichever is lower.

For further information, see **“Objects of the Offer”** beginning on page 80 of RHP.

5. Pre-Issue and Post-Issue shareholding of our Promoters, members of the Promoter Group and top 10 Shareholders

The aggregate shareholding, of each of the Promoter, members of our Promoter Group and top 10 Shareholders (other than our Promoters and members of our) is set out below:

Sr. No.	Pre-Issue shareholding as at the date of Red Herring Prospectus(2)			Post-Issue shareholding as at Allotment (3)			
	Shareholders	Number of Equity Shares (2)	Share Holding (in %) (2)	At the lower end of the price band (₹ [●])		At the upper end of the price band (₹ [●])	
				Number of Equity Shares (2)	Share holding/ (in %) (2)	Number of Equity Shares (2)	Share holding (in %) (2)
Promoters							
1	Ajay Chandrashekhar Prabhu	84,06,960	69.99	[●]	[●]	[●]	[●]
2	Preeti Ajay Prabhu	36,02,990	29.99	[●]	[●]	[●]	[●]

Sr. No.	Pre-Issue shareholding as at the date of Red Herring Prospectus(2)			Post-Issue shareholding as at Allotment (3)			
	Shareholders	Number of Equity Shares (2)	Share Holding (in %) (2)	At the lower end of the price band (₹ [●])		At the upper end of the price band (₹ [●])	
				Number of Equity Shares (2)	Share holding/ (in %) (2)	Number of Equity Shares (2)	Share holding (in %) (2)
Promoter Group(1)							
1	NA	-	-	-	-	-	-
Public Shareholder							
1	Ajit Arun Salvi	10	Negligible	[●]	[●]	[●]	[●]
2	Binitha Abraham	10		[●]		[●]	
3	Shashikant Vinayakrao Magdum	10		[●]		[●]	
4	Sunita Ramnath Sonawane	10		[●]		[●]	
5	Hamsingh Abraham	10		[●]		[●]	
Total		1,20,10,000	100.00	[●]	[●]	[●]	[●]

Notes:

- 1) The Company does not have Promoter Group shareholder.
- 2) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
- 3) Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment

For further details, see “**Capital Structure**” beginning on page 69 of RHP.

6. Summary of Restated Consolidated Financial Information

The following details of selected financial information are derived from the Restated financial Information as at and for the period ended October 31, 2025, March 31, 2025, March 31, 2024 and March 31, 2023:

(₹ In Lakhs, except share data)

Particulars	31-10-2025*	31-03-2025	31-03-2024	31-03-2023
Total Share Capital	1201.00	1.00	1.00	1.00
Total Net Worth	5303.16	4924.98	3313.90	2138.33
Total Revenue	5486.96	13171.78	10326.85	7554.27
Profit After Tax	378.18	1611.08	1175.57	607.93
Earnings Per Share (Basic & Diluted) (As per Restated financials)	3.15	13.41	9.79	5.06
Return on Net worth	7.13%	32.71%	35.47%	28.43%
Net Asset Value per equity share (As per Restated financials)	44.16	49,249.80	33,138.96	21,383.26
Net Asset Value per equity share (after giving retrospective effect of Bonus) (As per Restated financials)	44.16	41.01	27.59	17.80
Total Borrowings (Fund based)	1968.21	2842.23	1813.32	1007.93
Cash flow from operating activities	1233.54	(72.47)	(641.32)	303.18
Cash flow from investing activities	(347.72)	(484.70)	2.54	(141.22)
Cash flow from financing activities	(966.74)	908.25	710.39	106.22

* Not Annualized

For further details, see “**Restated Consolidated Financial Information**” beginning on page 170 of RHP.

7. Summary of Key Performance Indicators

Details of our KPIs at and for the seven-month period ended October 31, 2025 and for the Financial Years ended March 31, 2025, March 31, 2024 and March 31, 2023 are set out below:

(₹ in lakhs, except percentages and ratios)

Particulars	31-10-2025*	31-03-2025	31-03-2024	31-03-2023
Total Income	5571.26	13301.68	10413.76	7615.36
Growth (%)	*	27.73%	36.75%	91.63%
Revenue from Operation	5486.96	13171.78	10326.85	7554.27
EBITDA (Operating Profit)	590.61	2166.49	1606.47	831.72
EBITDA Margin (%)	10.76%	16.45%	15.56%	11.01%
PAT	378.18	1611.08	1175.57	607.93
Growth (%)	*	37.05	93.37	96.16
PAT Margin (%)	6.89%	12.23%	11.38%	8.05%
EPS (Basic & Diluted) - (As per end of Restated period)	3.15	13.41	9.79	5.06
Total Borrowings	1968.21	2842.23	1813.32	1007.93
Total Net Worth (TNW)	5303.16	4924.98	3313.90	2138.33
ROCE%	9.05%	29.11%	32.35%	27.25%
RONW (%)	7.13%	32.71%	35.47%	28.43%
Debt Equity Ratio (Total Borrowing/TNW)	0.37	0.58	0.55	0.47

* Data as on 31/10/2025 are for seven months only and not annualised, so it's not truly comparable.

For further details, see “**Restated Consolidated Financial Information**” beginning on page 170 of RHP.

8. Risk Factors

1. Our business is dependent on the sale of our services to certain key customers. The loss of any of these customers or loss of revenue from sales to these customers could have a material adverse effect on our business, financial condition, results of operations and cash flows.
2. We depend significantly on the performance of automotive sector for sale of our automation solutions. Any adverse change in performance of automotive sector could adversely affect our business and profitability.
3. Our Company is dependent on limited number of suppliers, within limited geographical locations for procurement of raw materials. Any delay, interruption or reduction in the supply of raw materials required for our products may adversely affect our business, results of operations, cash flows and financial condition.
4. The industry where our Company operates is a highly skilled and technical employee intensive industry and our success depends largely upon its skilled professionals and its ability to attract and retain these personnel.
5. We are subject to strict quality requirements and any failure to comply with quality standards may lead to cancellation of existing and future orders, product recalls, product liability, warranty claims and other disputes and claims.
6. If there are delays in setting up the Proposed factory unit or if the costs of setting up and the possible time or cost overruns related to the Proposed factory unit or the purchase of furniture, fixtures and laptops for the Proposed factory unit are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.
7. Our Company has not adequately complied with some of the provisions of the Companies Act, 2013. There are certain discrepancies/errors noticed in some of our corporate records and forms filed with the Registrar of Companies and other provisions of the Companies Act. Any penalty or action taken by any regulatory authority in future for such non-compliance could impact the reputation and financial position of the Company to that extent.
8. The restated consolidated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.
9. We do not own our registered office, Assembly unit and Sales & Service Support offices from where we carry out our business activities.
10. We have experienced negative operating cash flows in the past. Any operating losses or negative cash flows in the future could adversely affect our results of operations and financial conditions.

For further details on “**Risk Factors**” please refer page 25 of the Red Herring Prospectus.

9. Details of weighted average cost acquisition of Equity Shares of our Promoters.

The weighted average cost of acquisition per Equity Share for our Promoters:

Sl. No.	Name of the Promoter	No. of Equity Shares Held*	Weighted average cost of acquisition per ("WACA") per Equity Share (in ₹)	WACA per Equity Shares acquired in last three years (in ₹)	WACA per Equity Shares acquired in last one year (in ₹)
Promoters					
1.	Ajay Chandrashekhar Prabhu	84,00,000	Nil	Nil	Nil
2.	Preeti Ajay Prabhu	36,00,000	Nil	Nil	Nil

*Pursuant to allotment of Bonus Issue in the ratio of 1200:1 vide Board Resolution dated September 05, 2025.

For further details, see "**Capital Structure**" beginning on page 69 of RHP

10. Board of Directors and Key Managerial Personnel

The names and designation of members of the Board of Directors and Key Managerial Personnel are set out below:

Sr. No.	Name	Designation
Board of Directors		
1.	Ajay Chandrashekhar Prabhu	Chairman & Managing Director
2.	Preeti Ajay Prabhu	Whole-time Director
3.	Shashikant Vinayakrao Magdum	Non-Executive Director
4.	Pratik Kabra	Independent Director
5.	Sachin Jain	Independent Director
Key Managerial Personnel		
6.	Mayura Dilip Darvekar	Chief Financial Officer
7.	Vaibhav Nandkumar Salunke	Company Secretary and Compliance Officer

For further details, "**Our Management**" beginning on page 152 of RHP.

11. Auditor Qualification

The Statutory Auditors of our Company have not expressed any qualification on our financial statements for the periods covered in the Red Herring Prospectus.

For further details, see "**Restated Consolidated Financial Information**" beginning on page 170 of RHP.

12. Summary table of outstanding litigations

A summary of outstanding litigation proceedings, involving our Company, Group Company, Promoters, Directors, Key Managerial Personnel and members of Senior Management as on the date of the Red Herring Prospectus in terms of SEBI ICDR Regulations is provided below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)
Company							
By the Company	-	-	-	-	-	-	-
Against the Company	-	-	-	-	-	-	-
Promoters & Directors	-	-	-	-	-	-	-
By the Promotes/Directors	-	-	-	-	-	-	-
Against Promoters/Directors	-	-	-	-	-	-	-

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Other Pending Litigations/ Actions	Aggregate amount involved (₹ in lakhs)
Group Companies	-	-	-	-	-	-	-
By the Group Companies	-	-	-	-	-	-	-
Against Group Companies	-	-	-	-	-	-	-
KMP/SMP	-	-	-	-	-	-	-

For further details, see “*Outstanding Litigation and Material Developments*” beginning on page 233 of RHP.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in ‘offshore transactions’ in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Bidders are advised to ensure that any Bid from them does not exceed investment limits or the maximum number of Equity Shares that can be held by them under applicable law. Further, each Bidder where required must agree in the Allotment Advice that such Bidder will not sell or transfer any Equity Shares or any economic interest therein, including any off-shore derivative instruments, such as participatory notes, issued against the Equity Shares or any similar security, other than in accordance with applicable laws.